



METANOIA RATINGS

Empowering through transformation

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Registration No: 2014/093585/07 Vat Registration No: 47 10 27 57 12

Broad-Based Black Economic Empowerment Verification Certificate

BARNES REINFORCING INDUSTRIES (PTY) LTD

**B-BBEE Certificate Number:
CONS/2020/MET/B0012**

Registration No: 2007/017002/07
VAT No: 40 50 24 16 88
Physical Address: 4 Prett Street, Spartan, Kempton Park

Verification standard applied: Codes of Good Practice on B-BBEE, Gazetted 1st December 2017
Issue of the rating applied: Section 9 (1) of the B-BBEE Act, (Act No.53 of 2003) as amended by Act 46 of 2013
Scorecard applied: Amended Construction Sector Generic Scorecard - Contractor
Size of Enterprise: Large Enterprise (>R50 Million annual turnover)

Element	Weighting	Score
Ownership	27 + 4	23.25
Management Control	18 + 4	11.87
Skills Development	21 + 5	23.50
Enterprise and Supplier Development	34 + 4	27.12
Socio-Economic Development	5 + 1	5.00
Overall Score	105 + 18	90.74
Y.E.S Initiative	123 + 3	N/A
Financial Year end used:	30 June 2019	Discounting Applied: No

BEE Status level:	Level Three (3) B-BBEE Contributor
BEE procurement recognition level:	110.00%
Black Ownership:	24.17%
Black Woman Ownership:	9.57%
Black designated group:	00.00%
Black Youth:	00.00%
Black Disabled:	00.00%
Black Unemployed:	00.00%
Black People living in Rural areas:	00.00%
Black Military Veterans:	00.00%
Modified Flow-through Applied:	No
Exclusion principle used:	No
Empowering Supplier (Yes/ No):	Yes
Participated in Y.E.S Initiative:	No
Achieve Y.E.S Target and 2.5% Absorption:	No
Achieve 1.5 x Y.E.S Target and 5% Absorption:	No
Achieve Double Y.E.S Target and 5% Absorption:	No

Based on our verification work performed, we have no reason to believe that the B-BBEE status reflected on this certificate has not been calculated in all material respects, in accordance with the Amended Construction Sector Codes of Good Practice on Black Economic Empowerment Gazetted and Published on the 1st December 2017 in terms of Section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No.53 of 2003) as amended by Act 46 of 2013. This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for verification work, for this report, or for the conclusion we have reached.

B-BBEE Technical Signatory
Sergey Musungayi Mukongu Bashala
HDip (Banking); CAIB (SA); MDP (B-BBEE) Cum Laude

Date of Issue: 19 February 2020
Date of Re-Issue: 30 September 2020
Date of Expiry: 18 February 2021

VDC-F04/E1_V6_Annexure A



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